

MARVIN C. SCHUETTE MEMORIAL SCHOLARSHIP FUND



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PURPOSE

The Marvin C. Schuette Memorial Scholarship Fund was established to assist with the cost of post high school education of children of Wausau Homes' employees.

BACKGROUND

The Wausau Homes' story began with three entrepreneurial brothers Earl, Cliff and Marv Schuette who began their business endeavor with a dairy route in rural Marathon County Wisconsin. The Schuette Brothers used profits from that modest milk route to purchase a saw mill, where raw timbers were processed into framing lumber.

After the war, the brothers developed that sawmill into a one-stop building center, where contractors could purchase all of their materials for home construction from one source. With all the elements for home construction in place at their building center, the brothers devised a revolutionary concept in home building that is recognized as one of the best in the industry. This pioneering concept became Wausau Homes. It is this foundation of hard work, innovation and the entrepreneurial spirit lived by the founding Schuette brothers that remain the grounding principles of Wausau Homes.

Marv Schuette believed in the importance of education. He had a strong desire in seeing people succeed, whether they were Wausau Homes' builders, employees, vendors or someone he chanced to meet.

ELIGIBILITY

This scholarship is open to all children of full-time employees who plan to continue their post-secondary education at an accredited college, university, or technical school.

The term "child" under the program means a dependent, natural or legally-adopted child, stepchild, or legal ward supported entirely by the guardian. The "child" must further be claimed as a dependent on the employee's Income Tax Return and supported by the employee.

The applicant's parent or guardian must be employed with Wausau Homes for a minimum of one year. The parent or guardian must be employed at the time the scholarship award is granted.

CRITERIA FOR SELECTION

The intent of this scholarship is to provide financial assistance to a wide range of people including those who would not typically qualify for traditional scholarships. This scholarship's selection criterion is specifically not to use academic achievement as a component other than the requirement that candidates have a cumulative GPA of 2.0 or greater (on a 4.0 maximum scale) over the last two semesters of high school or accredited post high school education.

Applications will be evaluated on the following criteria in order of importance:

- Has not been awarded another scholarship for the upcoming school year. Receiving another scholarship for the upcoming school year does not disqualify a candidate from receiving this scholarship. Weight will just be given to those who did not receive another scholarship.
- A well rounded person with diversified interests participating in activities inside and outside of school, including work.

The selection of those who will receive the scholarships will be done by an anonymous committee monitored by the Community Foundation, and will be people unrelated to Wausau Homes or the Schuette family. The Community Foundation reserves the right to determine the number of scholarships to be awarded in a given year, the amount of scholarship funding and continuation of the program from year to year.

APPLICATION PROCEDURE

Students are encouraged to apply through the Community Foundation's online application site at www.grantinterface.com/cfoncwscholarships/Common/LogOn.aspx. Completed applications must be submitted by **April 1** to be considered by the Selection Committee.

A Selection Committee appointed by the Community Foundation's Board of Directors will make a recommendation of the recipient(s) based on objective and non-discriminatory review of all qualified applications. Information will be held in the confidence of the Selection Committee, the Community Foundation's board of directors, and its staff.

ANNOUNCEMENT AND PAYMENT

The award will be announced at the senior awards ceremony when possible.

The recipient will receive a congratulatory letter after the awards ceremony instructing them on how to initiate their scholarship funding.

It is the responsibility of the recipient to forward proof of registration directly to the Community Foundation of North Central Wisconsin office after registering for classes. Payment of the scholarship will be made directly to the college or university the student will be attending.

Questions or requests for further information can be directed to the Community Foundation office.



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